
Higher Education Emergency Relief Fund Reporting

On December 27, 2020, President Trump signed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 ("CRRSAA"), Pub. L. 116-260, which provided \$22.7 billion for the Higher Education Emergency Relief Fund ("HEERF"). Of this amount, over \$680 million was made available to proprietary institutions of higher education to provide emergency financial aid grants to students.

Subsequently, President Biden signed the American Rescue Plan Act ("ARP"), Pub. L. 117-2, on March 11, 2021, providing an



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Subsequently, President Biden signed the American Rescue Plan Act of 2021, which provides an additional \$130 billion in support to institutions of higher education to serve students and ensure learning continued during the pandemic. Of this amount, approximately \$10 billion is made available for proprietary institutions of higher education to be used for emergency financial aid grants to students. Lincoln Technical Institute, New Britain, Connecticut, received a portion of these funds from the HEERF that is required to be passed directly to eligible students.

In addition, institutions are required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 301 of the HEERF Act and Section 302 of the Act.

Further, the Certification and Agreement for the HEERF funds require that each institution receiving funds must promptly and timely provide a detailed accounting of the use and expenditures of the funds in such manner and such frequency as the Secretary of Education may require.



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Subsequently, President Biden signed the American Rescue Plan (“ARP”), Pub. L. 117-2, on March 11, 2021, providing an additional \$39.6 billion in support to institutions of higher education to serve students and ensure learning continued during the COVID-19 pandemic. Of this amount, approximately \$396 million was made available for proprietary institutions of higher education to be used for emergency financial aid grants to students. Lincoln Technical Institute* (“LTI”), Iselin, New Jersey, received a portion of these funds from the CRRSAA and ARP that LTI is required by law to send directly to eligible students.

In addition, LTI was required to sign a Certification and Agreement in order to access funds under the HEERF program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 314 of the CRRSAA and Section 2003 of the ARP.

Further, the Certificate and Agreement for the CRRSAA and ARP funds require that each institution receiving funds must promptly and timely provide a detailed accounting of the use and expenditures of the funds in such manner and such frequency as the U.S. Secretary of Education may require.

On May 13, 2021, the U.S. Department of Education (“Department”) published guidance in the *Federal Register* that encouraged institutions to report its first detailed accounting of its HEERF received no later than 30 days from the publication of the *Federal Register* guidance. Subsequently, institutions were required to update the following information on the use of funds distributed from the HEERF no later than 10 days after the calendar quarter in a format and location easily accessible to the public:

1. LTI signed and returned to the Department the Certification and Agreement that assures our institution intends to use all of the applicable funds designated under the CRRSAA and ARP to provide Emergency Financial Aid Grants to students.
2. LTI has received \$5,744,524 from the Department pursuant